

# NOTICE OF BUDGET HEARING

The governing body of

## City of Lenexa

will meet on July 16, 2019 at 7:00 PM at Lenexa City Hall (17101 W. 87th St. Pkwy) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Lenexa City Hall and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	79,464,269	23.891	87,897,542	23.120	112,539,579	29,020,199	22.982
Debt Service	12,934,531	7.941	12,887,320	6.789	17,236,156	7,963,544	6.307
Special Highway	1,448,604		1,435,000		1,825,582		
Tourism & Convention	1,114,545		1,960,269		3,083,905		
Special Alcohol	232,175		266,000		875,828		
Special Parks & Recreation	280,572		266,000		397,206		
Stormwater Management	6,925,034		7,123,431		9,169,244		
Neighborhood Revitalization	206,576		300,000		631,138		
TIP- Transportation Improv.	305,572		556,000		3,250,829		
Parks & Rec. Impact Fee	0		475,000		2,175,933		
Mining TIF	1,589,173		2,639,000		3,140,640		
Street Tree	74,742		80,000		483,147		
Ridgeview Mining TIF	529,942		1,018,000		2,844,301		
City Center TIF	4,849,777		5,100,000		8,645,148		
Orchard Corners CID	489,450		650,000		804,517		
Prairie Creek CID	96,315		110,000		127,361		
Quivira 95 CID	38,704		52,000		59,641		
Greystone Plaza CID	60,703		70,000		79,261		
City Center East CID #1	50,950		20,000		48,584		
I-35 & 95th Street TIF	35,713		1,204,000		2,154,901		
City Center East CID #2	27,867		90,000		227,947		
Rec Center	2,082,292		2,585,404		3,868,182		
Midas Springhill Suites CID	46,450		52,000		61,546		
Candlewood Suites CID	0		24,000		42,968		
Holiday Inn Express CID	0		28,000		56,995		
Sonoma Plaza CID	0		70,000		280,000		
City Center Area E CID	0		10,000		50,000		
Non-Budgeted Funds-A	7,016,434						
Non-Budgeted Funds-B	66,215,814						
Non-Budgeted Funds-C	7,525,800						
<b>Totals</b>	<b>193,642,004</b>	<b>31.832</b>	<b>126,968,966</b>	<b>29.909</b>	<b>174,160,539</b>	<b>36,983,743</b>	<b>29.289</b>
Less: Transfers	46,790,931		20,286,899		51,026,981		
Net Expenditure	146,851,073		106,682,067		123,133,558		
Total Tax Levied	35,096,845		35,702,969		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,102,581,761		1,193,719,635		1,262,727,236		

Outstanding Indebtedness,

	2017	2018	2019
January 1,			
G.O. Bonds	144,500,000	130,090,000	143,800,000
Revenue Bonds	6,494,418	6,309,918	6,129,911
Other	7,525,000	11,100,000	4,089,000
Lease Purchase Principal	0	0	0
<b>Total</b>	<b>158,519,418</b>	<b>147,499,918</b>	<b>154,018,911</b>

\*Tax rates are expressed in mills

Jennifer Martin

City Official Title: City Clerk