

Lenexa Neighborhood Revitalization District Programs Comparison

	Tax Rebate	Exterior Grant	Low Interest Home Loan (To apply, call CommunityAmerica Credit Union at 913-905-6629)
Does the property have to be located in the Neighborhood Revitalization District (NRD)?	Yes	Yes	No. A low interest home equity loan is available for all qualified Lenexa residents. For those homes in the NRD, the city will buy down the loan by 2%.
How many applications are accepted annually?	Unlimited	Number of grants vary each year. The city anticipates awarding approximately 25 grants annually.	Unlimited
When should property owners apply?	Prior to beginning construction	After completing construction	Prior to completing construction
Is there an application fee?	\$25 for residential / \$100 multi-family or commercial	No	No
Is a building permit required?	YES. All NRD tax rebate projects are required to have a building permit.	Only if required by City Code	Only if required by City Code
Do the improvements need to be completed within a certain time frame?	No, although the intent of the program is to complete the improvements within 12 months of applying.	Yes, all work must be completed in the calendar year for which the Property owner is requesting the grant.	No
What are the eligibility requirements?	Residential - minimum investment of \$5,000 and increased assessed value of \$575; Commercial - minimum investment of \$10,000 and increased assessed value of 10%.	Minimum exterior investment of \$5,000. Grants are awarded on a first come, first served basis.	Maximum home value of \$250,000. Minimum loan amount \$5,000 - 30,000. Must meet standard credit union loan requirement. NO commercial properties.
How many times can property owners apply for the programs?	One time per Parcel ID	Once every ten years for residential; once only for commercial	n/a