

IRREVOCABLE DOCUMENTARY LETTER OF CREDIT

Date: _____

Letter of Credit Number: _____

Amount: _____

Beneficiary: City of Lenexa, Kansas
17101 West 87th Street Parkway
Lenexa, Kansas 66219
Attention: Sean McLaughlin

Applicant: _____

Expiration: _____

We hereby establish our Irrevocable Letter of Credit number _____
on behalf of _____ (applicant) authorizing you
to draw on _____ (bank) located at
_____ (address) for a sum or sums not
exceeding a total of _____ (\$ _____ .00)
available by your drafts at sight for 100% of value.

The purpose of this Letter of Credit is to ensure _____
(applicant) shall complete installation of _____
in accordance with Permit(s) No. _____ as part of the City's _____
_____ Public Improvement Project no later
than _____ ("Required Completion Date").

If applicant or any successor in interest, fails to perform the work in accordance
with the above referenced permits and/or by the Required Completion Date, then
the City shall submit a claim against this letter of credit at the address above
accompanied by:

1. The original Letter of Credit.
2. Beneficiary's Draw Certificate in the form attached hereto as Exhibit A.

The draft must be dated and presented to _____ (bank)
for payment no later than the close of our regular business day of 2:00 p.m.
C.S.T. _____ (expiration date). If the draft is presented no later than the
close of our regular business of 2:00 C.S.T. in compliance with letter of credit
terms and conditions, payment will be made to you in immediately available
funds at the time of presentment.

This Letter of Credit is subject to Article V of the Uniform Commercial Code as enacted in the State of Kansas and is subject to the "Uniform Customs and Practice for Documentary Credits", 1993 revision, ICC Publication No. 500, and engages us in accordance with the terms thereof.

Upon expiration, this letter of credit shall automatically terminate and be delivered to us for cancellation, however, expiration date is not contingent upon such receipt.

We hereby agree with the beneficiary of draft(s) drawn under and in compliance with the terms of this credit that the same shall be duly honored on due presentation with required documents to the drawee.

Name of Bank

By: _____
Signature

Printed Name

Title of Authorized Officer