City of Lenexa Quarterly Financial Report (Quarter Ending 09/30/2025)

Prepared by the Finance Department

November 4, 2025

OVERVIEW

The information contained in this report is unaudited & generally prepared on a cash basis. The report focuses on key indicators in 5 different areas:

- Revenues
- Expenditures
- Reserve Policy
- Debt Management
- Investments

Each key indicator is assigned a current rating based on the following scale:

Rating Scale for Key Indicators	
	Positive Outlook
	Area of Concern
	Negative Outlook

Lenexa KANSAS

OVERVIEW

Overall, the City's goal is to achieve a "positive outlook" rating on each of the key indicators.

Key indicators are also presented for the local economy. These economic indicators are also assigned a specific rating according to the same rating scale. However, the rating results for these economic indicators are beyond the City's control.

As of 09/30/2025, the City's key revenues increased by $3.8 million (4%) compared to revenue collections for the same period in 2024. The revenue change is primarily due to increased receipts of City property taxes, and City Comp Use Tax. In addition, expenditures for operating activities are within budget for 2025.

The remaining sections of the report review the key indicators & contain exhibits with details on the City's major revenue collections, operating & debt service expenditures, investment holdings, reserve balances by fund, Thompson Barn financial activity, and Rec Center financial activity.

Lenexa
KANSAS

REVENUE INDICATORS

Status	Indicator	Comments
	Property Taxes (current)	Property tax revenues increased 4% (compared to the same time period in 2024) & have exceeded the budget estimate.
	Sales Tax - City	City sales tax revenues increased 1% & are projected to meet the budget estimate.
	Sales Tax - County	County sales tax revenues increased 2% & are projected to meet the budget estimate.
	Compensating Use Tax - City	City use tax revenues increased 10% & are projected to meet the budget estimate.
	Compensating Use Tax - County	County use tax revenues increased 4% & are projected to meet the budget estimate.
	Franchise Tax - Electric	Franchise tax (electric) revenues increased 4% & are projected to meet the budget estimate.
	Franchise Tax - Gas	Franchise tax (gas) revenues increased 18% & have exceeded the budget estimate.
	Stormwater Service Charges	Stormwater Service Charges increased 5% & have exceeded the budget estimate.

Lenexa
KANSAS

REVENUE INDICATORS

Collections for the City's key revenue sources increased by $3.8 million (4%) as of 09/30/2025 compared to 09/30/2024.

Total property tax collections are $44.0 million as of 09/30/2025 (103% of the 2025 budget estimate), which is $1.7 million higher (4%) than collections in 2024.

City sales tax revenues are $18.6 million for 2025, which is $220,300 higher (1%) than collections in 2024. County sales tax revenues are $8.9 million for 2025 which is $190,800 higher (2%) than collections in 2024.

Gas Franchise tax revenues are $1.5 million for 2025, which is $232,000 higher (18%) than collections in 2024.

Stormwater service charges are $6.8 million for 2025, which is $299,700 higher (5%) than service charges in 2024.

Exhibit A includes additional information on the City's key revenue sources.

Lenexa KANSAS

EXPENDITURE INDICATORS

Status	Indicator	Comments
	Operating Expenditures - General Fund	General Fund operating expenditures increased 6% & are projected to be within the budget estimate.
	Operating Expenditures - Stormwater Fund	Stormwater Fund operating expenditures increased 8% & are projected to be within the budget estimate.
	Debt Service Expenditures - All Funds	Debt service expenditures decreased 0.14% & are projected to be within the budget estimate.

EXPENDITURE INDICATORS

The City's operating expenditure indicators are trending favorably in comparison to the 2025 budget.

General Fund operating expenditures increased by 6% as of 09/30/2025 compared to 09/30/2024 & are 73% of the 2025 budget estimate.

Stormwater operating expenditures increased by 8% compared to 2024 & are 68% of the 2025 budget estimate.

Debt service expenditures decreased by 0.14% compared to 2024 & are 98% of the 2025 budget estimate (debt service expenditures reflects interest payments made on 3/1/2025 and principal and interest payments made on 9/1/2025).

Exhibit B includes additional information on the City's expenditure indicators.

Lenexa
KANSAS

RESERVE POLICY INDICATORS

Status	Indicator	Comments
	General Fund	The current General Fund reserve balance is 38% of budgeted revenues. This percentage exceeds the 30% minimum reserve target established by policy.
	Debt Service Fund	The current Debt Service Fund reserve balance is 70% of budgeted expenditures/transfers. This percentage exceeds the 10% minimum reserve target established by policy.
	Stormwater Fund	The current Stormwater Fund reserve balance is 143% of budgeted revenues. This percentage exceeds the 10% minimum reserve target established by policy.
	Rec Center Fund	The current Rec Center Fund reserve balance is 137% of budgeted revenues. This percentage exceeds the 10% minimum reserve target established by policy.
	Tourism & Convention Fund	The current Tourism & Convention Fund reserve balance is 148% of budgeted revenues. This percentage exceeds the 5% minimum reserve target established by policy.

Lenexa
KANSAS

RESERVE POLICY INDICATORS

The City's key reserve indicators are trending favorably in comparison to the City's reserve policy.

The General Fund reserve balance as of 09/30/2025 report is above the maximum reserve target of 35%.   The significant balance in the General Fund will be reduced later in 2025 assuming the Governing Body approves reserve transfers to finance capital projects.

The balances in the Debt Service Fund and Stormwater Fund decreased during the third quarter due to principal and interest payments on outstanding bond issues. Additionally, the Stormwater Fund balance is expected to decline further in 2025 as transfers increase to support capital projects. These transfers will provide matching contributions for external funding sources for stormwater initiatives. As reflected in the City's five-year financial forecast, Debt Service Fund reserves are projected to be spent down as expenditures are anticipated to exceed revenues in FY2026–FY2030.

RESERVE POLICY INDICATORS

In recent years, the City has steadily increased the balance of the Rec Center Fund, preparing for future facility maintenance and equipment replacement. In the coming years, staff foresees substantial investments in Rec Center maintenance, surpassing what the operating budget can accommodate within a single fiscal year.

The significant balance in the Tourism & Convention Fund has occurred due to the opening of new hotels in the City. These funds can only be used for promotion of tourism and economic development purposes. Currently, revenues in the Tourism & Convention Fund are used to provide funding to the Convention and Visitors' Bureau, Lenexa Economic Development Council, Legler Barn operations, Public Market operations, and debt service on the Lenexa Conference Center (at the Hyatt Place Hotel). Additionally, the City has allocated reserve funds for economic development projects and 2026 World Cup.

Exhibit E contains additional information on the City's reserve balances.

DEBT MANAGEMENT INDICATORS

Status	Indicator	Comments
	Ratio of budgeted debt service to budgeted total expenditures	The ratio of debt service to total expenditures is 11% for the 2025 budget (this percentage is considered "manageable" by the credit rating agencies - target is 15% or less).
	Ratio of direct g.o. debt to appraised valuation	The ratio of city g.o. (general obligation) debt to appraised valuation is 1.01% as of September 2025. This is considered manageable by the credit rating agencies.

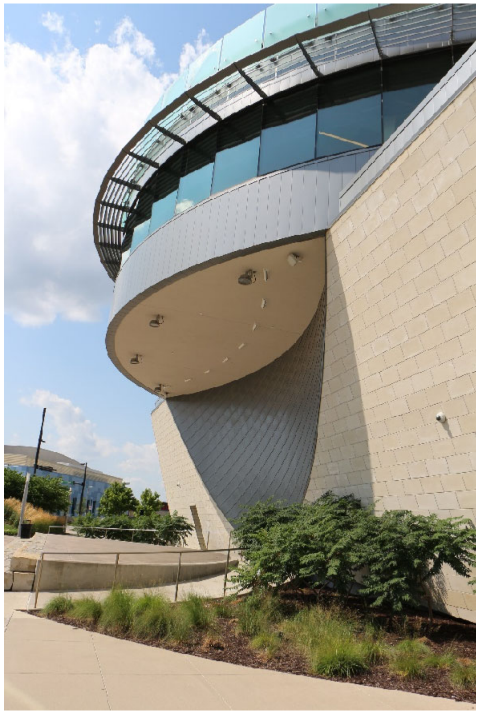
Lenexa
KANSAS

DEBT MANAGEMENT INDICATORS

In order to finance previous & existing capital improvements, the City has issued a significant amount of general obligation (g.o.) debt.

The previous debt issued has resulted in a ratio of debt service to total expenditures of 11% for the 2025 budget. This is considered an above median but manageable debt burden by the credit rating agencies (generally, the rating agencies prefer ratios of 15% or lower).

The ratio of g.o. debt to appraised value (estimated market value) is 1.01% - the rating agencies consider this to be manageable.



Lenexa
KANSAS

INVESTMENT INDICATORS (operating portfolio)

Status	Indicator	Comments
	Portfolio distribution compared to policy parameters	The portfolio value by investment type is within the limits established by the city's investment policy.
	Current yield vs. short-term portfolio rate of return benchmark	Current investment yield of 4.102% is above the 4.02% benchmark.

INVESTMENT INDICATORS (operating portfolio)

The City's investment indicators are favorable in comparison to the investment policy. In accordance with the investment policy, the City primarily purchases U.S. Treasury and U.S. Government Agency fixed income securities.

The portfolio value by investment type is within the limits established by the investment policy but due to rapidly rising interest rates over the last year and an inverted yield curve, rates of return exceed the policy benchmarks. Specifically, the 09/30/2025 short-term portfolio rate of return (including cash equivalents) is 4.102% compared to the benchmark (3-month Treasury yield) of 4.02%.

As of 09/30/2025, the unrealized gain on the City's investment portfolio is $81,147 (this means the City would have gained $81,147 compared to the book value of the investments if all the securities were sold in the open market on 09/30/2025). In practice, the City usually holds all investment securities to maturity and rarely sells an investment security on the open market for a gain or loss.

The total market value of the City's operating portfolio is $102.7 million as of 09/30/2025. Exhibits C & D include additional information on the City's investments, including information on the terms of each security in the City's portfolio.

Lenexa
KANSAS

ECONOMIC INDICATORS

Status	Indicator	Comments
	Commercial Building Permits	Total valuation of commercial building permits is $173.6 million as of 09/30/2025, compared to $201.9 million average in the same time period for 2020 thru 2024.
	Single Family Residential Building Permits	Total valuation of single family residential building permits is $68.5 million as of 09/30/2025, compared to a $72.2 million average for 2020 thru 2024.
	Apartment Building Permits	Total valuation of apartment building permits is $37.1 million as of 9/30/2025, compared to a $45.1 million average for 2020 thru 2024.
	Average Home Value (Appraised Value)	As of February 2025, the average appraised value of a Lenexa home is approximately $493,287 an increase of 6.8% from the previous year ($462,007).

Lenexa KANSAS

ECONOMIC INDICATORS

Commercial building permit valuation is $173.6 million as of 09/30/2025 compared to an average of $201.9 million in the same time period for 2020 thru 2024.

Single family residential permit valuation is $68.5 million for 2025 compared to an average of $72.2 million for 2020 thru 2024.

Total building permit revenue is $1.3 million for 2025 compared to $1.5 million for the same period in 2024.

The average appraised value of a Lenexa home is $493,287 for 2025, an increase of 6.8% from 2024 ($462,007) per the Johnson County Appraiser's Revaluation Report dated February 2025.

Lenexa
KANSAS

OTHER INFORMATION

Additional exhibits in the report include:

- Thompson Barn financial report (Exhibit F)
- Purchase Order report (Exhibit G)
- Rec Center Financial Report (Exhibit H)

Please contact Nate Blum or Megan Sterling if you have any questions about the 09/30/2025 quarterly financial report.

CITY OF LENEXA QUARTERLY FINANCIAL REPORT
(09/30/2025)

Exhibit A – Budget and Actual Collections for Major Revenue Sources

9/30/2025		FY 2025		Actual 2025		
	Actual thru	Budget	Actual	as a % of	% Change	$ Change
Description	**9/30/2024**	**Estimate**	**9/30/2025**	**Budget Estimate**	**from FY 2024**	**from FY 2024**
Property Taxes (current)	$42,337,678	$42,653,881	$44,042,026	103%	4%	$1,704,348
Sales Tax - City	$18,378,661	$24,548,000	$18,599,018	76%	1%	$220,357
Sales Tax - County	$8,770,358	$11,739,000	$8,961,112	76%	2%	$190,754
Comp Use Tax - City	$8,666,303	$11,726,000	$9,493,184	81%	10%	$826,881
Comp Use Tax - County	$3,087,873	$4,168,000	$3,224,888	77%	4%	$137,015
Franchise Tax - Electric	$3,808,964	$5,305,000	$3,976,165	75%	4%	$167,201
Franchise Tax - Gas	$1,305,010	$1,400,000	$1,537,011	110%	18%	$232,001
Stormwater Service Charges	$6,536,884	$6,679,000	$6,836,604	102%	5%	$299,720
Totals	**$92,891,731**	**$108,218,881**	**$96,670,008**	**89%**	**4%**	**$3,778,277**

Exhibit B – Operating and Debt Service Expenditures

9/30/2025		FY 2025		Actual 2025		
	Actual thru	Budget	Actual	as a % of	% Change	$ Change
Description	**9/30/2024**	**Estimate**	**9/30/2025**	**Budget Estimate**	**from FY 2024**	**from FY 2024**
Operating Expenditures:						
General Fund	$56,512,978	$82,272,516	$59,991,206	73%	6%	$3,478,228
Stormwater Fund	$1,659,708	$2,613,136	$1,788,671	68%	8%	$128,963
Totals	**$58,172,686**	**$84,885,652**	**$61,779,877**	**73%**	**6%**	**$3,607,191**
Debt Service Expenditures:						
Debt Service Fund	$12,215,843	$12,819,708	$12,561,945	98%	3%	$346,102
Capital Improvement Fund	$2,842,950	$2,839,950	$2,839,950	100%	-0.11%	($3,000)
Tourism & Convention Fund	$278,406	$274,156	$274,156	100%	-2%	($4,250)
Stormwater Fund	$3,141,712	$2,958,005	$2,777,439	94%	-12%	($364,273)
Totals	**$18,478,911**	**$18,891,819**	**$18,453,490**	**98%**	**-0.14%**	**($25,421)**

CITY OF LENEXA QUARTERLY FINANCIAL REPORT
(09/30/2025)

Exhibit C – Investment Summary

Investment Type	Market Value	% of Market Value	Maximum % Allowed by Policy
U.S. Government Agency Obligations	$19,982,700	9.4%	90%
U.S. Treasury Notes and Bills	$82,685,195	38.9%	100%
Collateralized Time and Demand Deposits	$66,278,206	31.2%	100%
Kansas Municipal Investment Pool Fund (MIP)	$836,254	0.4%	30%
Repurchase Agreements	$42,675,000	20.1%	30%
Total Portfolio	**$212,457,355**	**100%**	**n/a**

CITY OF LENEXA QUARTERLY FINANCIAL REPORT
(09/30/2025)
Exhibit D - List of U.S. Treasury and U.S. Government Agency Investments

Short-term Portfolio:

Description	Par Value	Current Yield	Final Maturity	Current Book Value	Current Market Value	Unrealized Gain (Loss) as of 09/30/2025
US TREASURY N/B	10,000,000.00	4.2632	10/15/25	9,999,950.21	9,998,828.10	-1,122.11
US TREASURY N/B	5,000,000.00	3.1609	10/31/25	4,988,242.76	4,982,812.50	-5,430.26
US TREASURY N/B	6,000,000.00	4.3784	10/31/25	5,980,059.82	5,979,375.00	-684.82
FANNIE MAE	5,000,000.00	3.2494	11/7/25	4,986,385.57	4,981,450.00	-4,935.57
FEDERAL FARM CREDIT BANK	5,000,000.00	4.2172	11/28/25	4,999,280.43	4,999,250.00	-30.43
US TREASURY N/B	2,000,000.00	3.1855	11/30/25	1,990,930.88	1,987,656.26	-3,274.62
US TREASURY N/B	5,000,000.00	4.2216	11/30/25	4,969,073.62	4,969,140.65	67.03
U..S. TREASURY NOTES	5,000,000.00	4.2142	12/31/25	4,980,654.94	4,983,007.80	2,352.86
FEDERAL FARM CREDIT BANK	10,000,000.00	4.2243	1/22/26	9,996,990.84	10,002,000.00	5,009.16
US TREASURY N/B	5,000,000.00	4.5197	1/31/26	4,932,563.09	4,940,429.70	7,866.61
US TREASURY N/B	5,000,000.00	4.1289	2/15/26	4,954,215.24	4,957,226.55	3,011.31
US TREASURY NOTE	10,000,000.00	4.2176	3/31/26	10,013,754.59	10,031,640.60	17,886.01
US TREASURY N/B	10,000,000.00	4.2209	4/15/26	9,975,197.46	9,995,703.10	20,505.64
US TREASURY NOTE	10,000,000.00	4.1147	5/31/26	9,781,834.20	9,799,218.80	17,384.60
US TREASURY N/B	10,000,000.00	4.1078	6/30/26	10,037,614.52	10,060,156.30	22,541.78
Sub-total: Short-term Portfolio	**$103,000,000**	**4.102**		**$102,586,748**	**$102,667,895**	**$81,147**

Long-term Portfolio:

Description	Par Value	Current Yield	Final Maturity	Current Book Value	Current Market Value	Unrealized Gain (Loss) as of 09/30/2025
Sub-total: Long-term Portfolio						

Description	Par Value	Current Yield	Current Book Value	Current Market Value	Unrealized Gain (Loss) as of 09/30/2025
TOTALS	**$103,000,000**	**4.102**	**$102,586,748**	**$102,667,895**	**$81,147**

Report Notes:
This report includes the City's U.S. Treasury and U.S. Government Agency investments held by the third-party custodian (UMB Bank).
This report does not include investments held away from the third-party custodian, which include:
- Repurchase Agreements
- Collateralized Time & Demand Deposits
- Municipal Investment Pool (Overnight Pool)

CITY OF LENEXA QUARTERLY FINANCIAL REPORT
(09/30/2025)

Exhibit E - Reserve Balances by Fund

9/30/2025 Fund	9/30/2025 Reserve Balance	FY 2025 Budget	Policy Minimum Reserve Target	Minimum Reserve Target (per policy)	Actual 9/30/2025 Reserve Percentage	Projected 12/31/2025 Reserve Percentage
General Fund	$43,801,292	$115,120,241	30%	$34,536,072	38%	39%
Debt Service Fund	$9,799,129	$13,968,516	10%	$1,396,852	70%	56%
Health Plan Fund	$6,152,724	n/a	n/a	$2,163,463	n/a	n/a
Risk Management Fund	$748,360	n/a	n/a	$1,462,147	n/a	n/a
Worker's Compensation Fund	$2,957,493	n/a	n/a	$2,122,879	n/a	n/a
Stormwater Fund	$10,530,724	$7,381,213	10%	$738,121	143%	37%
Rec Center Fund	$4,295,410	$3,135,500	10%	$313,550	137%	113%
Tourism and Convention Fund	$1,330,641	$900,000	5%	$45,000	148%	263%
Special Alcohol Fund	$1,211,614	$431,500	5%	$21,575	281%	272%

CITY OF LENEXA QUARTERLY FINANCIAL REPORT
(09/30/2025)

Exhibit F - Thompson Barn Financial Report

Account Description	Amount as 9/30/2024	Amount as 9/30/2025
Revenues:		
Community Rentals	$183,377	$179,370
Total Revenues	**$183,377**	**$179,370**
Expenditures and Encumbrances:		
Personnel Costs	$32,209	$27,816
Contractual Services	$22,301	$29,970
Commodities	$20,456	$16,365
Total Expenditures and Encumbrances	**$74,966**	**$74,151**
Revenues less Expenditures and Encumbrances	**$108,411**	**$105,219**
Unspent Balance as of January 1st	**$1,234,768**	**$1,389,067**
Unspent Balance as of September 30th	**$1,343,179**	**$1,494,286**

Rental Activity YTD:

Number of Rentals	9/30/2024	9/30/2025
Chamber of Commerce	12	17
City of Lenexa	21	8
Public	180	183
Totals	**213**	**208**

Types of Rentals	9/30/2024	9/30/2025
Meetings	84	81
Social Functions	129	127
Totals	**213**	**208**

CITY OF LENEXA QUARTERLY FINANCIAL REPORT
(09/30/2025)

Exhibit G - Purchase Order Report ($20,000.01 - $75,000)

Fund/Department	Vendor Name	Amount	Description	Date
Rec Center Admin	Peckham Guyton Albers & Viets Inc	$25,000.00	Rec Center Modification Study	07/07/2025
ERF Police Patrol	Engle Motors, Inc	$27,761.49	2025 BMW Police Motocycle	07/09/2025
Comm Dev Engineering	George Butler Associates Inc	$41,849.45	KCMMB Concrete Services;Green Prairie Street Recon	07/10/2025
Street Improvements	VF Anderson Builders LLC	$72,623.92	95th Street & Loriet Blvd Instersection Improvement	07/10/2025
Park Improvements	COOK, FLATT & STROBEL	$49,414.20	Special Inspection and Testing Services	07/15/2025
Facility Maintenance	Minnesota Elevator	$22,652.00	City Center Parking Garage elevator 2 repair	07/22/2025
MS Hwys & Streets	Asphalt Sales Company	$22,242.16	Asphalt	07/24/2025
Street Improvements	George Butler Associates Inc	$30,288.90	Green Prairie Street Recon Material/Insp Testing	07/24/2025
Comm Dev Admin	INTEGRITY LOCATING SERVICES LLC	$30,363.50	Underground Facilities Locating & Marking	07/24/2025
Stormwater Capital Projects	Affinis Corporation	$42,244.95	89th Sterrace to 90th St West of Lackman - Desing	07/24/2025
Street Improvements	REINHOLD ELECTRIC INC.	$46,336.50	2024 CDBG Street Lighting Project	07/24/2025
ERF MS Fleet	Shawnee Mission Ford Inc	$47,030.00	PD2503 2025 Explorer PIU AWD Interceptor	07/24/2025
Capitla Acquisition	SunSmart Technologies	$59,428.80	LJC SOLAR Purchase & Install	07/24/2025
Stormwater Capital Projects	HNTB Corporation	$63,221.61	Seven Hills Watershed SW Rehab; 83rd St & Gleason to Clare	07/24/2025
Capital Improvement	Stanion Wholesale Electric Co Inc	$68,664.20	Purchase of Ubicquia Streetlight Nodes	07/24/2025
P&R Pool Ad Astra	Tropitone	$73,478.48	Aquatic Furniture	08/04/2025
MS Traffic; Street Improvments	Smart Traffic Company	$22,333.55	2025 Pavement markings; 86th & Scarborough	08/07/2025
Street Improvements	Total Electric Contractors Inc	$25,593.55	83rd St & Lackman Road Traffic Signal Improvement	08/07/2025
MS Hwys & Streets	Asphalt Sales Company	$28,221.87	Asphalt	08/07/2025
Street Improvements	Wilson & Company Inc Engineers	$38,425.50	Monticello Rd Infrastructure Improvement Design	08/07/2025
Capital Improvement	Stanion Wholesale Electric Co Inc	$51,498.15	Purchase of Ubicquia Streetlight Nodes	08/07/2025
Capital Improvement	Centric Projects, LLC	$59,024.00	Pub Market - KC Doner Renovation	08/07/2025
Stormwater Capital Projects	Wiedenmann Inc.	$72,576.20	Lackman & Stoneridge Neighborhood Storm Sewer	08/07/2025
Street Improvements	Total Electric Contractors Inc	$23,925.55	83rd St & Lackman Road Traffic Signal Improvement	08/21/2025
Municipal Buildings	SPACES INC.	$62,040.90	LiveWell Clinic - Furniture	08/21/2025
Street Improvements	REINHOLD ELECTRIC INC.	$63,099.00	2024 CDBG Street Lighting Project	08/21/2025
Municipal Buildings	Greystone Construction Company	$67,900.00	Purchase & Installation of Salt Storage Facility	08/21/2025
Street Improvements	Hometown Lawn, LLC	$25,949.00	Landscape Maintenance - 99th & Clare Road	08/28/2025
Comm Dev Admin	INTEGRITY LOCATING SERVICES LLC	$24,592.50	Underground Facilities Locating & Marking	09/04/2025
Capital Improvement	Noblewins, LLC	$27,525.00	Arch (2) & Everglade (1) Primed Benches 101441805	09/04/2025
Street Improvements	Stanion Wholesale Electric Co Inc	$33,611.27	Ubicquia Nodes	09/04/2025
MS Hwys & Strts Snow	Central Salt LLC	$48,487.36	Rock Salt	09/04/2025
Street Improvements	Wilson & Company Inc Engineers	$51,250.50	Monticello Rd Infrastructure Improvement Design	09/04/2025
Municipal Buildings	Greystone Construction Company	$53,403.94	Purchase & Installation of Salt Storage Facility	09/04/2025
Street Improvements	HNTB Corporation	$60,090.16	On Call Street Lighting Design; 83rd St & Gleason to Clare	09/04/2025
ERF MS Traffic	Stanion Wholesale Electric Co Inc	$24,955.00	ERF Ubicquia Streetlight Nodes MS 2503	09/05/2025
MS Traffic Strt Light	Stanion Wholesale Electric Co Inc	$27,000.00	KIM Bounce Lights - Black and Silver	09/12/2025
Street Improvements	INCO USA, LLC	$20,911.50	2025 Sidewalk & Trail Repair Program	09/18/2025
Facility Maintenance	Minnesota Elevator	$21,139.70	City Center Parking Garage elevator 2 repair	09/18/2025
Comm Dev Admin	INTEGRITY LOCATING SERVICES LLC	$21,331.00	Underground Facilities Locating & Marking	09/18/2025
Municipal Buildings	Minney Surveying	$25,425.00	Surveying for the MS Campus Master Plan	09/18/2025
MS Traffic	Smart Traffic Company	$35,764.35	2025 Pavement markings	09/18/2025
MS Hwys & Strts Snow	Central Salt LLC	$37,404.18	Rock Salt	09/18/2025
Street Improvements	George Butler Associates Inc	$38,409.00	Green Prairie Street Recon Material/Insp Testing	09/18/2025
Street Improvements	Alfred Benesch & Company	$26,536.00	Special Inspections & Observation of PMP Projects	09/19/2025
Street Improvements	HNTB Corporation	$40,730.00	Street Lighting Installation - Strang Line Road	09/23/2025
Street Improvements	Alfred Benesch & Company	$49,040.00	Quivira Road Viaduct Bridge Rehabilitation	09/29/2025
Public Market	LOLL Designs	$23,672.14	Loll Designs furniture	09/30/2025
MS Traffic	Traffic Control Corporation	$61,385.00	Conflict Monitors	09/30/2025

CITY OF LENEXA QUARTERLY FINANCIAL REPORT
(09/30/2025)
Exhibit H - Rec Center Financial Report

Account Description	FY 2025 Budget	Amount as of 9/30/2025
Revenues:		
Membership Fees	$2,518,500	$1,917,946
Day Pass Fees	$290,000	$403,905
Child Care Fees	$35,000	$40,473
Silver Sneakers Fees	$250,000	$235,832
Birthday Party Rental Fees	$140,000	$177,562
Fitness Class Fees	$96,000	$82,008
Swim Lessons/Aquatics Programs	$150,200	$125,850
Sports Programs	$40,800	$34,241
Other Event & Rental Fees	$7,000	$33,243
Other Classes & Camps Fees	$172,500	$267,819
Investment Income	$30,000	$21,443
Vending & Miscellaneous Revenues	$14,000	$9,312
Total Revenues	**$3,744,000**	**$3,349,634**
Expenses:		
Personnel Costs	$2,908,329	$2,115,997
Contractual Services	$568,023	$341,573
Commodities	$293,525	$211,720
Capital Outlay	$254,853	$118,496
Total Expenses	**$4,024,730**	**$2,787,786**
Revenues less Expenses	**($280,730)**	**$561,848**
Transfer from General Fund	**$300,000**	**$0**
Net Position (Balance), January 1, 2025		**$4,531,441**
Net Position (Balance), September 30, 2025		**$5,093,289**

Statistics as of 09/30/2025

Rec Center opened for operations in late July of 2017.

Memberships	Number	% Share
Household	5,442	49.3%
PLUS 1 (members above total of 5 members per household)	761	6.9%
Adult	997	9.0%
Senior	698	6.3%
Specialty Memberships	2,538	23.0%
All Other	595	5.4%
Total Memberships	**11,031**	**100.0%**

Total Membership Units (Pro Forma estimated 2,010 in first year)	3,700	
Total Visits 3rd quarter 2025)	98,904	
Total Visits (since opening)	2,420,842	